

This form is issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

1 Name	2 Federal Employer ID No. (FEIN) or TR No.
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3 Annual tax from C-8000, line 49, or from C-8044, line 16 ..... 3 \_\_\_\_\_

4 Required estimate amount. Enter 85% of line 3. If your last year's tax was less than \$20,000, enter the smaller of last year's tax or 85% of line 3 ..... 4 \_\_\_\_\_

**See SBT instruction booklet for exceptions to penalty and interest computation.**

## 5 ENTER YOUR PAYMENT DUE DATES

6 Divide amount on line 4 by 4, or by the number of quarterly returns required. If you annualize, enter the amount from worksheet, line 30 .....

**CAUTION:** Complete lines 8 - 15 one column at a time.

7 Prior year overpayment used on quarterly return .....

8 Amount paid on quarterly return or SUW return .....

9 Enter amount, if any, from line 15 of the previous column .....

10 Add lines 7, 8 and 9 .....

11 Add amounts on lines 13 and 14 of the previous column and enter the result here .....

12 Subtract line 11 from line 10. If zero or less, enter zero.  
For column A only, enter the amount from line 10 .....

13 Remaining underpayment from previous period.  
If the amount on line 12 is zero, subtract line 10 from  
line 11 and enter the result here. Otherwise, enter zero

**14 UNDERPAYMENT.** If line 6 is greater than or equal to line 12, subtract line 12 from line 6 and enter it here. Then go to line 8 of the next column. Otherwise, go to line 15

15 OVERPAYMENT. If line 12 is larger than line 6, subtract line 12 from line 6 and enter it here. Then go to line 9 of next column .....

## PART 2: FIGURING THE INTEREST

16 TOTAL UNDERPAYMENT. Add lines 13 and 14 .....

17 Enter the due date for your next quarter or the date the tax was paid, whichever is earlier. In column D, enter the earlier of the due date for your annual return or date the tax was paid

18 Number of days from the due date of your quarter to the date on line 17

19 Number of days on line 18 after 4/30/2001 and before 7/1/2001

20 Number of days on line 18 after 6/30/2001 and before 1/1/2002

21 Number of days on line 18 after 12/31/2001 and before 7/1/2002

22 Number of days on line 18 after 6/30/2002 and before 1/1/2003

23 Number of days on line 19 x 10 4% (- 104) x amount on line 16

365

24. Number of days on line 20 x 10 1% ( 101) x amount on line 16

365

25 Number of days on line 21 x 8.0% (.08) x amount on line 16

365

26 Number of days on line 22 x \*% x amount on line 16

365

27 Underpayment of interest. Add lines 23 through 26

**28 Interest Due.** Add line 27 columns A through D and enter the result here.

If you are not calculating penalty, enter on C-8000, line 56 or C-8044, line 23 .....28. \_\_\_\_\_

\*Interest rate will be set at 1% above the prime rate of interest for this period.

**Continue on page 2.**

**PART 3: FIGURING THE PENALTY**

**Compute penalty only if paid quarterly return(s) were not filed. Do not compute penalty for any quarter in which a timely paid estimated return was filed or there is a credit available from prior quarterly returns. Treasury will review the estimates filed and, if necessary, bill you for the appropriate penalty.**

	A	B	C	D
29 Enter the amount from line 16 .....				
30 Penalty rate by quarter .....	15%	15%	15%	15%
31 Multiply line 29 by line 30 .....				
32 Enter the portion of line 29, column D, that is carried forward from line 29A (see below*) .....				
33 Penalty correction percentage .....				10%
34 Multiply line 32, column D, by 10% .....				
35 Penalty. Subtract line 34 from line 31, if applicable .....				
36 Enter the amounts from line 31 or line 35, whichever applies .....				
37 Total penalty. Add line 36, columns A through D .....				37. _____
38 <b>Total penalty and interest.</b> Add lines 28 and 37. Enter here and on C-8000, line 56 or C-8044, line 23 .....				38. _____

\*This adjustment is only necessary if a first quarter underpayment is not satisfied by payments made in the second, third or fourth quarters. To compute this line, total the amounts on line 8, columns B, C and D. If the total of these three amounts is greater than or equal to the amount on line 14, column A, then no adjustment is necessary. If line 14, column A is greater than the total of line 8, columns B, C and D, enter the difference on line 32 and compute the adjustment.

**Annualization Worksheet**

Complete this worksheet if your liability is not evenly distributed throughout the year.

	A First 3 Months	B First 6 Months	C First 9 Months	D Full 12 Months
1 Gross receipts .....				
2 Business income .....				
3 Compensation .....				
4 Additions .....				
5 Add lines 2 through 4 .....				
6 Subtractions .....				
7 Tax base. Subtract line 6 from line 5 .....				
8 Apportionment percentage from C-8000H .....				
9 Apportioned tax base. Multiply line 7 by line 8 .....				
10 Recapture of capital acquisition deduction from C-8000D .....				
11 Business loss deduction .....				
12 Statutory deduction, if available .....				
13 Adjusted tax base. Add line 10 and subtract lines 11 and 12 from line 7 or 9, whichever applies .....				
14 Reductions to tax base from C-8000S .....				
15 Taxable amount. Subtract line 14 from line 13 .....				
16 Tax rate. See Important Information for 2001, page 3. ....				
17 Tax before credits. Multiply line 15 by line 16 .....				
18 Tax after Investment Tax Credit .....				
19 Standard small business credit from C-8000C or C-8009 .....				
20 Subtract line 19 from line 18 .....				
21 Alternate tax from C-8000C, C-8044 or C-8009 .....				
22 Unincorporated/S-corporation credit .....				
23 Other credits from C-8000C or C-8000MC .....				
24 Net tax liability. Subtract lines 22 and 23 from line 20 or 21, whichever applies .....				
25 Annualization ratios .....	4	2	1.3333	1
26 Annualized tax. Multiply line 24 by line 25 .....				
27 Applicable percentage .....	21.25%	42.5%	63.75%	85%
28 Multiply line 26 by line 27 .....				
29 Enter the combined amounts of line 30 from all preceding columns .....				
30. <b>ESTIMATE REQUIREMENTS BY QUARTER</b> Subtract line 29 from line 28. If less than zero, enter -0-. Enter here and on C-8020, line 6 .....				

**NOTE:** Totals on line 30 must equal 85% of the current year tax liability on page 1, line 3.